



Capital Comparison Tool

This tool is provided to help you understand and assess the cost of your small business financing.

The calculations below involve certain key assumptions about this Loan, including that the Loan is paid off in its entirety according to the agreed payment schedule and that no repayments are missed.

Loan Amount \$[0]	Disbursement Amount (minus fees withheld) ¹ \$[0]	Repayment Amount \$[0]	Term [] Months (repaid [daily/weekly/monthly])
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METRIC	METRIC CALCULATION	METRIC EXPLANATION
Total Cost of Capital \$[0.00]	Interest Expense: \$[0.00] Loan Fee: \$[0.00] Origination Fee: \$[0.00] Other Fees: \$[0.00] Total Cost of Capital: \$[0.00]	This is the total amount that you will pay in interest or Loan Fees and other fees for the Loan. The amount does not include fees and other charges you can avoid, such as late payment fees and returned payment fees. ²
Annual Percentage Rate (APR)³ [00.00]%	Your Loan will have [daily/weekly/monthly] payments of: APR: [00.00]%	This is the cost of the Loan – including total interest or Loan Fees and other fees – expressed as a yearly rate. APR takes into account the amount and timing of capital you receive, fees you pay, and the periodic payments you make. While APR can be used for comparison purposes, it is not an interest rate and is not used to calculate your interest expense or Loan Fee.
Average Monthly Payment \$[0.00]	Repayment Amount: \$[0.00] Term (in months): ÷ [] Months Average Monthly Payment: \$[0.00] Specific Monthly Schedule (if available) Months []-[] \$[0.00] Months []-[] \$[0.00]	This is the average monthly repayment amount of the Loan, which does not include fees and other charges you can avoid, such as late payment fees and returned payment fees. ² [The actual repayment frequency for the Loan will be [daily/weekly].] This is an estimate for comparison purposes only.
Cents on the Dollar (excluding fees) [00.00]¢	Interest Expense or Loan Fee: \$[0.00] Loan Amount: ÷ \$[0.00] Cents on the Dollar (excluding fees): [00.00]¢	This is the total amount of interest or Loan Fee paid per dollar borrowed. This amount is exclusive of fees.
Prepayment	Does prepayment of this Loan result in any new fees or charges?	[Yes / No] (see [cross reference])
	Does prepayment of this Loan decrease the total interest or Loan Fees owed?	[Yes / No] (see [cross reference] for the interest or fee reduction amount)

¹ The Disbursement Amount is the amount of capital that a business receives and may be different from the Loan Amount. The Disbursement Amount is net of fees withheld from the Loan Amount. A portion of the Disbursement Amount may be used to pay off any amounts owed from a prior loan or an amount owed to a third party.

² Your business may incur other fees that are not a condition of borrowing, such as late payment fees, returned payment fees, or monthly maintenance fees. Those fees are not reflected here. See the agreement for details on these fees (see [cross reference]).

³ APR should be considered in conjunction with the Total Cost of Capital. APR may be most useful when comparing financing solutions of similar expected duration. APR is calculated here according to the principles of 12 C.F.R. § 1026 (Regulation Z)[, using [] payment dates per year for weekly pay products and [] payment dates per year for daily pay products].